

**Brothers of Charity Services Ireland**  
**Company Limited by Guarantee and not having a Share Capital**

**Directors' Report and Financial Statements**

**For the year ended 31st December 2020**

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

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**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

**Directors and Other Information**

**Directors**

Augustine Thomas Hassett  
Noel Corcoran  
Geraldine Larkin  
Anne Geraghty  
John O' Shea (appointed 28 Jan 2020)  
Kieron Brennan (resigned 21 July 2020)

Maire Allen  
Patrick McGinley  
John Barry  
Sean Hayes  
Joseph Delahunty

**Secretary**

Michael Hennessy

**Company Number** 344780

**Registered Office** Kilcornan House,  
Clarinbridge,  
CO. GALWAY.

**Auditor** MK Brazil,  
O'Connell Court,  
64 O'Connell Street,  
WATERFORD.

**Bankers** Allied Irish Banks p.l.c.,  
106 / 108 O'Connell Street,  
LIMERICK.

**Solicitors** Nolan Farrell & Goff,  
Newtown Lodge,  
Newtown,  
WATERFORD.

Mason Hayes & Curran,  
South Bank House,  
Barrow street,  
DUBLIN 4.

**Company Name** The company was incorporated as Brothers of Charity Services Ireland Limited, however in accordance with Sections 971 and 1180 of the Companies Act, 2014 the company is permitted to drop the word Limited from its title.

**Charity Number** CHY17440/ RCN 20064853

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

**Directors' Report**

The directors present their annual report and audited financial statements for the year ended 31st December 2020.

**Principal activities**

The Brothers of Charity Services in Ireland provide a variety of services and supports to people with an intellectual disability/autism and their families. The Services are located in counties Clare, Galway, Roscommon, Limerick, Cork, Kerry, Waterford, Tipperary and Kilkenny. The supports, which include residential, respite, day, home based and multi-disciplinary services are provided by approximately 3,600 (WTE) personnel with a variety of professional backgrounds, expertise and experience who are motivated in their work by the ethos, vision and values of the Brothers of Charity. The Services also provides multi-disciplinary supports to external agencies and special schools.

Service responses are based in local communities, promoting and supporting positive engagement and interaction between those who are supported by the Service and their community, and supporting people to participate in and be included in all facets of community life as equal and valued citizens. The Services work in partnership with local communities, agencies and organisations to initiate and develop increasingly inclusive opportunities for, and with, the individuals we support.

The Brothers of Charity Services attempt to ensure a personal response to the wishes, hopes and dreams of each individual supported. The Services adopt a person-centred approach to service delivery, one in which individuals are assisted and supported by the Services to identify their life long goals through their individual personal plan and are supported to achieve these goals.

The Services are funded by the Health Service Executive.

**Business review**

During 2020, the Coronavirus pandemic presented the Brothers of Charity Services Ireland with unprecedented challenges in its goal of providing a wide range of services to people with intellectual disability/autism and their families. The organisation's primary focus throughout this crisis was, and continues to be, ensuring the safety of the many individuals that the organisation supports and its staff, who worked tirelessly and heroically in pursuit of this objective. The pandemic had an enormous impact on the organisation's ability to provide the full range of services which it typically provides. There were significant reductions in services provided, particularly with regard to day services. At various times during the year, the organisation dealt with the challenges of staff absence due to the virus as it followed public health guidance throughout. During those difficult times, staff showed huge flexibility, demonstrating their commitment to the people we support. The Brothers of Charity Services Ireland acknowledges the support provided by the Health Service Executive and many other Statutory Bodies during these extraordinary times.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

**Directors' Report**

Despite the challenges presented in 2020, the organisation is reporting a revenue surplus of €0.6m in 2020 (deficit of €1.6m in 2019). This surplus has been applied to reduce the cumulative deficit carried forward from prior years. The cumulative revenue deficit at the end of 2020 was €9.1m. This remains an area of concern for the Board.

There are continuing underlying funding challenges which make it very difficult for the organisation to satisfy HIQA and building/fire regulations, provide the required level of service to the people that it currently supports whose needs are constantly evolving and/or provide support to an increasing number of people requiring services for the first time. Improvements in the economy over recent years, coupled with the increased demand for healthcare staff generally, have made it more difficult to attract suitably qualified staff as well as retain existing staff. The pandemic has exacerbated the issue of increased maintenance and refurbishment costs in many areas. The issue of high rents also continues.

**Results for the year**

	€
Deficit at the 1st January 2020	(9,856,520)
The surplus for financial year amounted to	631,417
Adjustment for effects of FRS 102 in respect of Pension	144,778
Deficit at the 31st December 2020	<u><u>(9,080,325)</u></u>

**Directors**

The present membership of the Board of Directors is set out on page 1.

The directors retiring by rotation and available for re-election are Sean Hayes, Noel Corcoran and Joseph Delahunty.

**Accounting records**

The directors acknowledge their responsibility under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The measures taken by the directors regarding the accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are kept at the place of business in the separate regions.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

**Directors' Report**

**Principal risks and uncertainties**

The directors consider the principal risk facing the company to be that of its economic dependence on the Health Service Executive for funding. This risk is mitigated through a Service Arrangement between the Health Service Executive and the Brothers of Charity Services Ireland. The Coronavirus presents an ongoing financial challenge for 2021.

The funding impact of requirements by Health Information Quality Authority (HIQA) to address staffing levels and building requirements is considerable for the company. Additional funding will be required to ensure compliance with HIQA and to maintain the current level of service. Discussions on this funding are ongoing with the HSE.

**Going concern issues**

The regions listed below have accumulated revenue deficits as at the 31st December 2020 as follows:

Brothers of Charity Services Ireland Limerick Region	€4.6m
Brothers of Charity Services Ireland Southern Region	€2.3m
Brothers of Charity Services Ireland West Region	€2.0m
Brothers of Charity Services Ireland South East Region	€0.8m

The Board is discussing the matter of historical deficits at a national level with the HSE.

Where additional deficits are emerging during the financial year, the regions take the following actions to minimise the financial risk to the business, where this does not cause health and safety risks;

- Submit business cases to the HSE in response to individual cases and/or specific HIQA recommendations
- Defer non-pay expenditure e.g. replacement of vehicles, non-critical maintenance jobs and other key non-fixed categories of spend
- Delay filling non-frontline vacancies.

These mitigations are not sustainable in the long term and therefore, as a last resort, the Brothers of Charity Services Ireland would consider reducing services to ensure the organisation operates as a going concern in individual regions, if required.

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

**Directors' Report**

**Presentation of financial statements**

Under Irish company law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council as modified by the specific accounting requirements of the Minister of Health and published by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standards applicable in the UK and Ireland" (Generally Accepted Accounting Practice in Ireland).

The preparation of the Financial Statements under Charity SORP is not a legal requirement at the moment in Ireland, but the directors have decided to adopt this for the presentation when introduced.

**Statement of Relevant Audit Information**

In accordance with Section 330 of the Companies Act 2014:

so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing this report, of which the auditor is unaware and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

In accordance with Section 380 to 385 of the Companies Act 2014, the auditor, MK Brazil, Chartered Accountants, will continue in office.

On behalf of the Board

 Director

 Director

18 May 2021 Date

**Brothers of Charity Services Ireland**  
**For the year ended 31st December 2020**

**Directors' Responsibilities Statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish laws and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council as modified by the specific accounting requirements of the Minister of Health and published by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standards applicable in the UK and Ireland" (Generally Accepted Accounting Practice in Ireland). Under the company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

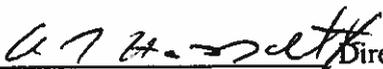
In preparing those financial statements, the directors are required to:

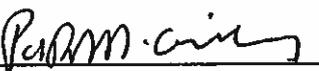
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the group, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statement to be audited. They are also responsible for safeguarding the assets of the group and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On Behalf of the Board

 Director

 Director

18 May 2021 Date

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2020**

We have audited the financial statements of Brothers of Charity Services Ireland for the year ended 31st December 2020 which comprise the Revenue Income & Expenditure Account, Balance Sheet, The Statement of Changes in Equity, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the specific accounting requirements of the Minister of Health including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusion relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2020**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2020**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.



**John Foley FCA**  
**For and on behalf of**  
**MK Brazil**  
**Chartered Accountants**  
**& Statutory Auditors**  
**O'Connell Court,**  
**64 O'Connell Street,**  
**Waterford.**  
**21st May 2021**

**Independent Auditor's Report to the Members of**  
**Brothers of Charity Services Ireland**  
**for the year ended 31st December 2020**

***Appendix to the Independent Auditors' Report***

As part of an audit in accordance with ISAs (Ireland), the auditor exercises professional judgment and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
  
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
  
- Concludes on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

**Brothers of Charity Services Ireland**  
**Revenue Income & Expenditure Account**  
**For the year ended 31st December 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>€</b>	<b>€</b>
<b><u>INCOME</u></b>		
Health Service Executive Allocation	240,716,621	206,947,637
Other Health Service Executive Grants and Funding	4,079,469	16,980,175
Other Income	13,175,440	13,977,779
Deferred Income	(3,221,647)	(885,716)
Designated Funds Released	-	2,826
	<hr/>	<hr/>
<b>Total Income</b>	<b>254,749,883</b>	<b>237,022,701</b>
	<hr/>	<hr/>
<b><u>EXPENDITURE</u></b>		
Pay and Associated Expenditure	212,746,005	198,870,839
Non Pay Expenditure	41,372,461	39,714,172
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>254,118,466</b>	<b>238,585,011</b>
	<hr/>	<hr/>
<b>Surplus/(Deficit) for the year</b>	<b>631,417</b>	<b>(1,562,310)</b>
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**Brothers of Charity Services Ireland**  
**Revenue Income & Expenditure Account**  
**For the year ended 31st December 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>€</b>	<b>€</b>
<b>Statement of Other Comprehensive Income</b>		
<b>Surplus/(Deficit) for the year</b>	631,417	(1,562,310)
Actuarial Gain in respect of Pension Scheme	473,746	198,500
<b>Total Comprehensive Surplus/( Deficit) for the year</b>	<b><u>1,105,163</u></b>	<b><u>(1,363,810)</u></b>

**Brothers of Charity Services Ireland**  
**Capital Income & Expenditure Account**  
**For the year ended 31st December 2020**

	<u>2020</u>	<u>2019</u>
	€	€
<b><u>INCOME</u></b>		
Revenue Funding applied to Capital Projects	3,155,138	2,983,369
Fundraising and Donations	5,009	-
Released from Designated Funds	-	60,435
Proceeds from Sale of Motor Vehicles	54,250	38,757
Capital reduction in loan to Purchase property	86,892	40,867
Value Gift of Motor Vehicle	-	500
Sale of Land & Buildings	164,691	-
<b>Total Income</b>	<u>3,465,980</u>	<u>3,123,928</u>
<b><u>EXPENDITURE</u></b>		
Freehold Property	619,054	1,216,144
Improvement to Leasehold Properties	257,706	507,872
Motor Vehicles - Net Disposals	2,660,088	2,372,897
Fixtures, Fittings & Equipment	154,479	88,366
<b>Total Expenditure</b>	<u>3,691,327</u>	<u>4,185,279</u>
Depreciation on Tangible Assets	2,627,117	2,304,504
Amortisation of Grants Applied to Tangible Assets	(2,627,117)	(2,304,504)
	-	-
<b>Capital (Deficit) for the year</b>	<u>(225,347)</u>	<u>(1,061,351)</u>

**Brothers of Charity Services Ireland****Balance Sheet****As at 31st December 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed Assets</b>					
Investments	7		53,335		53,945
Tangible Assets	8		20,114,042		19,206,635
			<u>20,167,377</u>		<u>19,260,580</u>
<b>Current Assets</b>					
Stocks	9	5,558		6,065	
Debtors	10	17,264,803		18,315,014	
Cash at Bank and in Hand	11	26,034,745		17,064,129	
		<u>43,305,106</u>		<u>35,385,208</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(39,808,286)</u>		<u>(39,234,980)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>3,496,820</u>		<u>(3,849,772)</u>
<b>Total Assets Less Current Liabilities</b>			<u>23,664,197</u>		<u>15,410,808</u>
<b>Creditors: amounts falling due after more than one year</b>	13		(1,819,021)		(1,475,682)
<b>Provision for Liabilities and Charges</b>	14		(2,387,457)		(2,265,775)
<b>Deferred Income</b>	15		(6,037,457)		(2,815,810)
<b>Net Assets excluding Pension Assets</b>			<u>13,420,262</u>		<u>8,853,541</u>
<b>Pension Asset</b>	16		13,702,268		13,373,300
<b>Net Assets</b>			<u>27,122,530</u>		<u>22,226,841</u>

**Brothers of Charity Services Ireland**  
**Balance Sheet**  
**As at 31st December 2020**

		<u>2020</u>	<u>2019</u>
		€	€
<b><u>Capital and Reserves</u></b>			
<b><u>Restricted Funds</u></b>			
Pension Reserves	16	13,702,268	13,373,300
Capitalisation Account	17	20,114,042	19,206,635
Immigrant Investor Programme	18	2,806,862	-
Capital (Deficit)	19	(2,560,988)	(2,335,641)
 <b><u>Unrestricted Funds</u></b>			
Designated Funds	20	2,140,671	1,839,067
Revenue (Deficit)	21	(9,080,325)	(9,856,520)
		<u>27,122,530</u>	<u>22,226,841</u>

On behalf of the Board

C. J. Hession Director

Paul M. Crowley Director

16 May 2021 Date

**BROTHERS OF CHARITY SERVICES IRELAND**

**Statement Of Changes In Funds**

**For The Year Ended 31st December 2020**

	Restricted Funds		Immigrant Investor Programme	Pension	Unrestricted Funds		Total Funds
	Capital	Capitalisation			Designated Funds	General Funds	
	€	€	€	€	€	€	€
<b>Balance at 1st January 2019</b>	(1,274,290)	17,323,138	-	13,284,800	2,161,432	(8,404,210)	23,090,870
Deficit for the Year	-	-	-	-	-	(1,562,310)	(1,562,310)
Net Pension Adjustment	-	-	-	(110,000)	-	110,000	-
Actuarial Gain	-	-	-	198,500	-	-	198,500
Net movement for the year	(1,061,351)	1,883,497	-	-	(322,365)	-	499,781
<b>Balance as at 31st December 2019</b>	<b>(2,335,641)</b>	<b>19,206,635</b>	<b>-</b>	<b>13,373,300</b>	<b>1,839,067</b>	<b>(9,856,520)</b>	<b>22,226,841</b>
<b>Balance as at 1st January 2020</b>	<b>(2,335,641)</b>	<b>19,206,635</b>	<b>-</b>	<b>13,373,300</b>	<b>1,839,067</b>	<b>(9,856,520)</b>	<b>22,226,841</b>
Surplus for the Year	-	-	-	-	-	631,417	631,417
FRS 102 adjustment in respect of Pension	-	-	-	(144,778)	-	144,778	-
Actuarial Gain	-	-	-	473,746	-	-	473,746
Net movement for the year	(225,347)	907,407	-	-	301,604	-	3,790,526
<b>Balance as at 31st December 2020</b>	<b>(2,560,988)</b>	<b>20,114,042</b>	<b>2,806,862</b>	<b>13,702,268</b>	<b>2,140,671</b>	<b>(9,080,325)</b>	<b>27,122,530</b>

**Brothers of Charity Services Ireland**  
**Cash Flow Statement**  
**For the year ended 31st December 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>Notes</u></b>	<b><u>€</u></b>	<b><u>€</u></b>
<b><u>Reconciliation of Operating Deficit to Net Cash Inflow/(Outflow) from Operating Activities</u></b>		
Operating Surplus/(Deficit)	631,417	(1,562,310)
FRS102 adjustment in respect of Pension	144,778	110,000
Decrease in Investments	610	12,602
Decrease/(Increase) in Stocks	507	(1,971)
Decrease/(Increase) in Debtors	1,050,211	(1,678,321)
Increase in Creditors	528,538	3,004,118
Increase/(Decrease) in Provision for Liabilities	121,682	(194,000)
Increase in Deferred Income	3,221,647	1,187,442
Increase/(Decrease) in Designated Funds	301,604	(322,365)
<b><u>Net Cash Inflow from Operating Activities</u></b>	<b><u>6,000,994</u></b>	<b><u>555,195</u></b>

**Cash Flow Statement**

Net Cash Inflow from Operating Activities	6,000,994	555,195
Capital Expenditure	(3,691,327)	(4,185,279)
Income Applied to Capital Expenditure	3,301,289	3,123,928
Capital repayments loan	(86,893)	(40,867)
Sale of Land & Buildings	164,691	
Clann Credo Loan	475,000	-
Loan Congregation Brothers of Charity	-	957,500
Immigrant Investor Programme income (net of expenses)	2,806,862	
<b><u>Increase in Cash in the year</u></b>	<b><u>8,970,616</u></b>	<b><u>410,477</u></b>

**Reconciliation of Net Cash Inflow to movement in Net Funds**

Increase in Cash in the year		8,970,616	410,477
Net funds at 1st January	<b>26</b>	17,064,129	16,653,652
Net Funds at 31st December	<b>26</b>	<b><u>26,034,745</u></b>	<b><u>17,064,129</u></b>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

**1. Accounting Policies**

The significant accounting policies adopted by the Company and applied consistently are as follows:

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**1.1. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland as modified by the specific accounting requirements of the Minister for Health, and Irish statute comprising the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adopted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

Brothers of Charity Services Ireland is economically dependent on the Health Service Executive for funding. This economic dependency is underpinned through a Service Level Agreement between the Health Service Executive and the individual Brothers of Charity Services Ireland Region. Accordingly, the financial statements have been prepared on the basis of going concern, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

In line with public organisations funded mainly through the Oireachtas Health vote, the accounting treatment differs from generally accepted accounting practice in three areas:

- (i) Depreciation of tangible assets/amortisation of capital grants are not charged/credited to the Revenue Income and Expenditure Account, rather they are charged/credited to the Capital Income and Expenditure Account, which is reserve accounting. Reserve accounting is not a generally accepted accounting practice. Generally accepted accounting practice requires depreciation/amortisation to be charged/credited to the Revenue Income and Expenditure Account.
- (ii) Grants received from public bodies together with all income assigned to fund the purchase of fixed assets are recorded in a Capital Income and Expenditure Account. Generally accepted accounting practice requires capital grants to be recorded as deferred income and amortised over the useful life of the related fixed asset.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

(iii) Pensions under the Nominated Health Agencies Superannuation Scheme and the Single Public Service Pension Scheme are, in line with pensions paid by most public bodies, accounted for on a "pay-as-you-go" basis. The accounting policy is set out under Note 1.10 Employee Benefit - Superannuation and the Provisions of FRS 102 Retirement Benefits are not applied.

**1.2. Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**1.3. Revenue Recognition**

State funding and funding from Public Bodies that is predetermined and agreed with the relevant authorities is recognised on an accruals basis. Grants, subsidies, or rebates that are dependent on approval by a grantor on foot of an application made, are recognised on a cash basis. Funds received for specific projects and not spent at year end are deferred to match the costs that they are intended to compensate.

Fundraising and donations are accounted for on a cash receipts basis and credited to the beneficiary, usually the Service Provider who raised the funds. Accordingly, fundraising and donations are taken to Revenue as and when it is spent in line with the intentions of the donor or the general purpose of the fund. Fundraising and donations designated for capital purposes are accounted for on a cash receipts basis and credited to the Capital Income and Expenditure Account.

Sales are accounted for using the accruals basis of accounting.

Interest and other investment income are accounted for on a cash receipts basis.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**1.4. Goods, Services and Assets**

Expenditure on goods, services and assets are recognised gross of Value Added Tax using the accruals basis of accounting.

Tangible asset purchases may be charged to Revenue Income and Expenditure Account or the Capital Income and Expenditure Account depending on whether the asset is funded by capital or revenue funding. Tangible assets in excess of €7,000 funded by Revenue are capitalised through the Capital Income and Expenditure Account under the heading Revenue Funding Applied to Capital Projects.

All capital funded asset purchases are capitalised, irrespective of cost.

Building works of a significant maintenance and/or improvement value are charged to the Revenue Income and Expenditure Account. The cost of such works are capitalised if the completed works are deemed to add to the potential market value of the building.

Expenditure on improvements to long-term leasehold property are capitalised, through the Capital Income and Expenditure Account, under fixed assets.

**1.5. Taxation**

Under Section 207 of the Taxes Consolidation Act 1997, the group has been granted charitable tax exemption. The group's assigned CHY Number is 17440.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**1.6. Fixed Assets, Capitalisation, and Depreciation**

Fixed assets comprising of land, buildings, improvement to leasehold premises, motor vehicles, and fixtures, fittings & equipment are stated in the balance sheet at cost and, in the case of assets donated in kind, at its best estimate of cost at the date of receipt. The source of funding for all fixed assets is tracked to the Capitalisation Account, which is the reciprocal entry to the Fixed Assets Accounts.

In the opening Statement of Affairs derived as at 1st January 2007 from the predecessor entity, the ownership of land and buildings was not, at that point in time, carried over to Brothers of Charity Services Ireland. The carrying value of motor vehicles was determined at the typical market value for a comparative vehicle. No attempt was made to determine the value of fixtures, fittings & equipment which in the predecessor accounts was charged in full against revenue in the year of purchase.

Depreciation is charged so as to write-off the original cost/valuation of each tangible asset over its useful economic life on a straight line basis using the following rates:

Land	Land is not depreciated
Freehold Buildings	2.5% per annum
Improvement to leasehold buildings - primarily under auspices of the Congregation of the Brothers of Charity	5% per annum
Motor Vehicles	20% per annum
Fixtures, Fittings & Equipment greater than €7,000	20% per annum

The disposal of an asset is accounted for in the Capital Income and Expenditure Account by writing back to the account the net book value of the asset and its associated capital fund. Income from disposals is credited to the Capital Income and Expenditure Account.

The Brothers of Charity Services Ireland have no tangible fixed assets acquired under finance leases.

It is a requirement under FRS 102, that the carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. As our fixed assets are not held for the purpose of generating cashflows, but were acquired for the purpose of carrying out charitable activities, the value cannot be meaningfully measured in terms of cashflow as benefits that derive from their use are not financial. Accordingly, an impairment of fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage and the use of the asset has reduced significantly or is no longer in use or where the quality of service it provides has deteriorated. As long as such assets continue to provide the anticipated benefits to the company, the consumption of such benefits will be reflected in regular depreciation charges.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**1.7. Assets under lease from the Trustees of the Congregation of Brothers of Charity**

Brothers of Charity Services Ireland was established to operate the day to day management of services delivered, by the Congregation of the Brothers of Charity (the Congregation), from 1st January 2007. Under the business transfer arrangements, the trustees of the Congregation, being the beneficial owner of all land and buildings (property) used by it in the operation of its services, initially assigned to Brothers of Charity Services Ireland, under a two year interim lease agreement, all property necessary to the business of the services.

The most recent lease is for a three year period to 31st December 2022.

**1.8. Stocks**

No amounts are included in the financial statements for stocks of day to day consumables at the balance sheet date. Only stocks of specific operations are included in the financial statements at the balance sheet date.

Stocks taken to account are valued at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less further costs to be incurred to completion and disposal.

**1.9. Employee Benefits - Salaries, Wages and Leave**

Liabilities in relation to employee benefits for salaries, wages and leave expected to be settled within 12 months of the year end are recognised, and are measured, as the amount unpaid at balance sheet date based on the salary and wage rates at that date.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**1.10. Employee Benefits - Superannuation**

The Brothers of Charity Services Ireland operate three distinct occupational pension schemes, namely an 'Exchequer Funded' defined benefit scheme known as the Nominated Health Agencies Superannuation Scheme (NHASS), an 'Exchequer Funded' Single Public Service Pension Scheme (SPSPS) and one 'Investment Based' defined benefit pension scheme known as the Brothers of Charity (1974) Pension Fund (1974 Plan).

No provision has been made in respect of benefits payable under the NHASS Scheme and the SPSPS Scheme as both schemes are public servants "Pay as you Go" Pension Schemes underwritten by the Minister for Health.

Contributions from employees who are members of the NHASS are credited to the Income and Expenditure Account when received. Pension payments under the NHASS are charged to the Income and Expenditure Account when paid.

Contributions from employees who are members of the SPSPS are remitted monthly directly to the Exchequer. Pension payments under the SPSPS, when they occur will be paid by the appropriate relevant authority.

The Brothers of Charity Services Ireland is prescribed as a relevant authority in the Statutory Instruments effective from the 1st January 2013 that established the SPSPS.

**'Investment Based' Defined benefit Schemes**

The Provisions of Financial Reporting Standard No. 17 Retirement Benefits apply to the (1974 Plan) defined benefit schemes and the compliant information is set out in Note 16.

**1.11. Receivables**

The collectability of debts is assessed at balance sheet date and provision is made for any doubtful debts.

**1.12. Payables**

Liabilities are recognised for amounts due to be paid for goods or services received by the balance sheet date, whether or not billed to Brothers of Charity Services Ireland.

**1.13. Provision**

A provision is recognised when there is a legal, equitable or constructive obligation as a result of a past event and it is probable that a future sacrifice of economic benefits will be required to settle the obligation, the timing or amount of which is uncertain.

**1.14. Foreign Currencies**

The account are expressed in Euro (€).

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**1.15. Going Concern**

Brothers of Charity Services Ireland is economically dependent on the Irish Government for funding. This economic dependency is underpinned through a Service Level Agreement between the Health Service Executive and the individual Brothers of Charity Services Ireland Region. Accordingly, the financial statements have been prepared on a going concern basis(see Note 24).

**1.16. Fund Accounting**

The following funds are operated by the Charity

*Restricted Funds*

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

*Unrestricted Funds*

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

*Designated Funds*

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

*a) Establishing useful economic lives for depreciation purposes of property, plant and equipment*

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

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**3. Surplus on Ordinary Activities is analysed as follows:**

	<u>€</u>
Surplus as per Income & Expenditure Account	631,417
FRS 102 adjustments in respect of Pension	144,778
Surplus on Ordinary Activities for the year ended 31st December 2020	<u>776,195</u>

	<u>Service</u> <u>Operations</u>	<u>NHASS</u> <u>Account</u>	<u>Total</u>
	<u>€</u>	<u>€</u>	<u>€</u>
<u>Income</u>			
Total Income	238,878,957	15,870,926	254,749,883
Total Income	<u>238,878,957</u>	<u>15,870,926</u>	<u>254,749,883</u>
 <u>Expenditure</u>			
Pay and Associated Expenditure	196,570,668	15,870,926	212,441,594
Non-Pay Expenditure	41,532,094	-	41,532,094
Total Expenditure	<u>238,102,762</u>	<u>15,870,926</u>	<u>253,973,688</u>
 Operating Surplus for the year	<u>776,195</u>	<u>-</u>	<u>776,195</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

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**4. Employees**

**Number of employees**

The average monthly numbers of employees (wholetime equivalent) during the year were:

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>Number</u></b>	<b><u>Number</u></b>
Administration	232	224
Medical & Dental	6	6
Nursing	466	458
Health & Social Care Professionals	805	783
General Support Services	74	79
Other Patient & Client Care	2,024	1,946
	<u>3,607</u>	<u>3,496</u>
Pensioners	1,167	1,109
	<u>4,774</u>	<u>4,605</u>
<b><u>Employment costs</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Wages & Salaries	177,875,407	167,592,814
Employers PRSI costs	18,695,261	17,022,080
NHASS Pensions & Lump Sums	15,870,926	13,895,945
	<u>212,441,594</u>	<u>198,510,839</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards and an overall figure for total employer pension contributions for all employees is set out below.

Bands	Employee No's	
	<u>2020</u>	<u>2019</u>
€60,000 - €70,000	151	153
€70,001 - €80,000	51	47
€80,001 - €90,000	39	32
€90,001 - €100,000	15	7
€100,001 - €110,000	7	12
€110,001 - €120,000	7	2
€120,001 - €130,000	-	1
€130,001 - €140,000	-	-
€140,001 - €150,000	-	-
€150,001 - €160,000	-	-
€160,001 - €170,000	-	-
€170,001 - €180,000	-	-
€180,001 - €190,000	-	-
€190,001 - €200,000	-	3
€200,001 - €210,000	1	1
€210,001 - €220,000	-	-
€220,001 - €230,000	2	-
€230,001 - €240,000	-	-
€240,001 - €250,000	1	-
	274	258
	<u>2020</u>	<u>2019</u>
	<u>€</u>	<u>€</u>
Included in employment costs is the following:		
Chief Executive	112,577	93,813

The Chief Executive is the highest paid employee working in an administrative/management role. Brothers of Charity Services Ireland also employ clinical/medical staff in the course of service delivery.

<b><u>Key Management Remuneration</u></b>	<u>2020</u>	<u>2019</u>
	<u>€</u>	<u>€</u>
Salaries paid to key management in the year	1,128,493	1,104,906

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

The key management team for the Brothers of Charity Services Ireland would include 11 staff (31st December 2019 - 12)

**5. Directors' Remuneration and Transactions**

Directors serve in a voluntary capacity and, in accordance with the Articles of Association of the Brothers of Charity Services Ireland, receive no remuneration.

Directors are reimbursed for expenses incurred in the carrying out of their duties.

There were no other transactions with the Directors during the year.

**6. Revenue Funding applied to Capital Projects**

	<u>2020</u>	<u>2019</u>
	€	€
Tangible Assets purchased from under Revenue Non-Pay Expenditure		
Motor Vehicles (net cost)	2,605,837	2,333,640
Improvement to Leasehold Premises & Buildings	394,822	561,363
Fixtures, Fittings & Equipment	154,479	88,366
	3,155,138	2,983,369

**7. Investments**

	<u>2020</u>	<u>2019</u>
	€	€
<b><u>Cost/revaluation</u></b>		
At 1st January 2020	53,945	66,547
Revaluation	(610)	(12,602)
At 31st December 2020	53,335	53,945

Fixed Asset Investments have been revalued at Market Value at the balance sheet date.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**8. Tangible Assets**

	<u>Land &amp; Buildings</u>	<u>Improvement to Leasehold Premises</u>	<u>Fixtures, Fittings &amp; Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	€	€	€	€	€
<b><u>Cost/revaluation</u></b>					
At 1st January 2020	13,498,208	11,583,955	2,108,360	15,473,039	42,663,562
Additions	619,054	257,706	154,479	2,700,237	3,731,476
Disposals	(296,207)	-	-	(1,273,844)	(1,570,051)
At 31st December 2020	<u>13,821,055</u>	<u>11,841,661</u>	<u>2,262,839</u>	<u>16,899,432</u>	<u>44,824,987</u>
<b><u>Depreciation</u></b>					
At 1st January 2020	5,122,565	4,708,612	1,973,760	11,651,990	23,456,927
On disposals	(147,707)	-	-	(1,225,392)	(1,373,099)
Charge for the year	322,498	517,681	83,464	1,703,474	2,627,117
At 31st December 2020	<u>5,297,356</u>	<u>5,226,293</u>	<u>2,057,224</u>	<u>12,130,072</u>	<u>24,710,945</u>
<b><u>Net Book Values</u></b>					
At 31st December 2020	<u>8,523,699</u>	<u>6,615,368</u>	<u>205,615</u>	<u>4,769,360</u>	<u>20,114,042</u>
At 31st December 2019	<u>8,375,643</u>	<u>6,875,343</u>	<u>134,600</u>	<u>3,821,049</u>	<u>19,206,635</u>

The improvement to leasehold premises mainly relates to properties held by the company under a lease agreement with the Congregation.

Assets and property funded by Health Service Executive capital grants must be used for the purposes as stated in the funding granted. Property in the form of land and buildings funded by Health Service Executive capital grants and by the Congregation cannot be sold without their prior respective approval.

**9. Stocks**

	<u>2020</u>	<u>2019</u>
	€	€
Goods for resale	<u>5,558</u>	<u>6,065</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

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**10. Debtors**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>€</b>	<b>€</b>
Debtors and Prepayments	3,097,608	3,417,885
Health Service Executive	13,286,445	13,981,616
Provision for Bad Debts	(2,107)	(4,183)
Housing Associations	53,328	158,496
School Accounts	81,895	94,298
Prepayments and Accrued Income	747,634	666,902
	<u>17,264,803</u>	<u>18,315,014</u>

All debtors are due within one year.

**11. Cash at Bank and in Hand**

Cash at Bank and in Hand includes €67,343 monies held on behalf of persons supported (2019 - €66,051).

**12. Creditors: amounts falling due  
within one year**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>€</b>	<b>€</b>
Short Term Loan	175,288	130,520
Creditors and Accruals	9,322,192	9,327,632
Employees - Salary, Wages and Leave	21,899,841	23,371,075
Monies held in Trust for Persons Supported	67,343	66,051
PAYE/PRSI/USC	8,343,622	6,339,702
	<u>39,808,286</u>	<u>39,234,980</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

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<b>13. <u>Creditors: amounts falling due</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>after more than one year</u></b>	<b><u>€</u></b>	<b><u>€</u></b>
Long Term Loans	1,819,021	1,475,682
	<u>1,819,021</u>	<u>1,475,682</u>
<b>Loans</b>		
Repayable between two and five years	448,512	341,110
Repayable in five years or more	1,370,509	1,134,572
	<u>1,819,021</u>	<u>1,475,682</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**14. Provisions for Liabilities and Charges**

Movements on the provision for the year are:

	<b><u>Contractual Employment Issues</u></b>	<b><u>Other Costs</u></b>	<b><u>Maintenance Costs</u></b>	<b><u>Total</u></b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
At 1st January 2020	1,712,003	182,297	371,475	2,265,775
Charged during the year	318,536	13,000	50,008	381,544
Released during the year	(105,000)	-	(154,862)	(259,862)
At 31st December 2020	<u>1,925,539</u>	<u>195,297</u>	<u>266,621</u>	<u>2,387,457</u>

**Contractual Employment Issues**

These relate to a number of industrial relation issues instigated in 2020 and previous years which have not yet been resolved.

**Other**

This relates to outstanding issues in respect of Training, Task Transfer Funding in relation to Twilight payments to nurses and ICT Project around Person Centric Technology.

**Maintenance Costs**

This relates to a provision for essential major jobs in three service locations in the Limerick Region, in order to address the safety and suitability of these premises to meet the needs of the individuals who use the services and a provision for essential fire safety upgrade works service locations in the Limerick Region.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**15. Deferred Income**

	<u>Opening</u> <u>01/01/20</u> €	<u>2020</u> <u>Deferred</u> €	<u>2020</u> <u>Released</u> €	<u>Closing</u> <u>31/12/20</u> €
West Limerick Children Services	39,937	146,613	-	186,550
Genio Fund	-	-	-	-
Health Service Executive 'Once Off Grants'	151,295	-	(151,295)	-
NHASS Surplus	844,098	1,367,050	(839,532)	1,371,616
Arts Grant	-	16,000	-	16,000
School Leavers	8,000	-	(8,000)	-
LCETB Grant	-	10,350	-	10,350
HSE Once Off Income	-	202,300	-	202,300
HSE Service Location	-	30,000	-	30,000
Minor Capital Funding	168,000	-	-	168,000
HSE Residential Services Core Funding	-	1,254,286	-	1,254,286
Respite Funding	592,990	590,000	(149,013)	1,033,977
Ward of Court	6,792	6,792	(6,792)	6,792
HSE Funding for future expenditure	734,698	1,342,058	(574,545)	1,502,211
Capital Works	270,000	255,375	(270,000)	255,375
	<u>2,815,810</u>	<u>5,220,824</u>	<u>(1,999,177)</u>	<u>6,037,457</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**16. Pension disclosures under FRS102**

***Brothers of Charity 1974 Pension and Death Benefit Plans***

The company operates a defined benefit pension plan for its employees namely The Brothers of Charity (1974) Pension & Death Benefits Plan.

Financial year ending on Currency Information	<u>31/12/2020</u> €	<u>31/12/2019</u> €
<b><i>A. Change in benefit obligation</i></b>		
1. Defined benefit obligation at end of prior year	23,581,447	24,982,262
2. Cost (excluding interest)		
a. Change arising from employee service in reporting period	148,085	136,970
3. Interest expense	262,871	435,864
4. Cash flows		
a. Benefit payments from plan assets	(3,351,079)	(4,084,117)
b. Participant contributions	21,629	16,895
c. Insurance premiums for risk benefits	(6,493)	(5,295)
5. Remeasurements		
a. Effect of changes in assumptions	878,795	1,369,539
b. Effect of experience adjustments	69,607	729,329
6. Defined benefit obligation at end of year	21,604,862	23,581,447

Brothers of Charity Services Ireland  
Notes forming part of the Financial Statements  
For the year ended 31st December 2020

..... continued

***Brothers of Charity 1974 Pension and Death Benefits Plans***

Financial year ending on Currency Information	<u>31/12/2020</u> €	<u>31/12/2019</u> €
<b><i>B. Change in fair value of plan assets</i></b>		
1. Fair value of plan assets at end of prior year	36,954,797	38,266,591
2. Interest Income	422,504	686,260
3. Cashflows		
a. Total employer contributions	-	-
(i) Employer contributions	21,629	16,895
b. Participant contributions	(3,351,079)	(4,084,117)
c. Benefit payments from plan assets	(156,376)	(222,815)
d. Administrative expenses paid from plan assets	(6,493)	(5,295)
e. Insurance premiums for risk benefits		
4. Remeasurements		
a. Return on plan assets (excluding interest income)	1,422,148	2,297,278
5. Fair value of plan assets at end of year	<u>35,307,130</u>	<u>36,954,797</u>
<b><i>C. Change in reimbursement rights</i></b>		
1. Reimbursement rights at end of prior year	-	-
2. Reimbursement rights at end of year	-	-

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

***Brothers of Charity 1974 Pension and Death Benefit Plans***

Financial year ending on Currency Information	<u>31/12/2020</u> €	<u>31/12/2019</u> €
<b><i>D. Amounts recognized in the statement of financial position</i></b>		
1. Defined benefit obligation	21,604,862	23,581,447
2. Fair value of plan assets	(35,307,130)	(36,954,797)
3. Funded status	<u>(13,702,268)</u>	<u>(13,373,350)</u>
4. Net defined benefit liability (asset)	<u>(13,702,268)</u>	<u>(13,373,350)</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

***Brothers of Charity 1974 Pension and Death Benefit Plans***

Financial year ending on Currency Information	<u>31/12/2020</u> €	<u>31/12/2019</u> €
<b><i>E. Cost relating to defined benefit plans</i></b>		
1. Cost (excluding interest)	148,085	136,970
a. Changes arising from employee service in reporting period	148,085	136,970
b. Total cost	262,871	435,864
2. Net interest cost	(422,504)	(686,260)
a. Interest expense on DBO	(159,633)	(250,396)
b. Interest (income) on plan assets	156,376	222,815
c. Total net interest cost	144,828	109,389
3. Administrative expenses and/or taxes (not reserved within DBO)	878,795	1,369,539
4. Cost relating to defined benefit plans included in P & L	69,607	729,329
5. Remeasurements (recognized in other comprehensive income)	(1,422,148)	(2,297,278)
a. Effect of changes in assumptions	(473,746)	(198,410)
b. Effect of experience adjustments	(328,918)	(89,021)
c. (Return) on plan assets (excluding interest income)	(1,422,148)	(2,297,278)
e. Total remeasurements included in OCI	(473,746)	(198,410)
6. Total benefit related to defined benefit plans recognized in P & L and OCI	(328,918)	(89,021)

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**Brothers of Charity 1974 Pension and Death Benefit Plans**

Financial year ending on  
 Currency Information

	<u>31/12/2020</u>	<u>31/12/2019</u>
	€	€

**F. Plan assets**

1. Fair value of plan assets		
a. Cash and cash equivalents	111,072	272,215
b. Equity instruments	1,923,089	2,301,554
c. Debt instruments	30,006,140	23,800,422
d. Other	3,266,829	10,580,606
e. Total	35,307,130	36,954,797
2. Actual return on plan assets	1,844,652	2,983,538

**G. Significant actuarial assumptions**

Weighted-average assumptions to determine defined benefit obligations

Discount rate	0.85%	1.20%
Duration ( in years)	12.00	13.00

Weighted-average assumptions to determine cost relating to defined benefit plans

Discount rate	1.20%	1.90%
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**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**17. Capitalisation Account**

	<b><u>2020</u></b>		<b><u>2019</u></b>	
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Opening Balance		19,206,635		17,323,138
<b><u>Add: Capital Income received</u></b>				
Tangible Assets purchased from Revenue	3,155,138		2,983,369	
Expenditure funded from Capital Reserves	-		144,718	
Proceeds from Sales of Motor Vehicles	79,001		49,897	
From Designated Funds	-		60,435	
Value Gift Motor Vehicle	-		500	
Loans	481,938		957,500	
		<u>3,716,077</u>		<u>4,196,419</u>
<b><u>Less:</u></b>				
Amortisation of Grants applied to Tangible Assets	(2,627,116)		(2,304,502)	
Loss on Disposal of Tangible Assets and Depreciation Elimination on Disposal	(33,054)		(8,420)	
Net Book Value Property sold	(148,500)		-	
		<u>(2,808,670)</u>		<u>(2,312,922)</u>
		<u>20,114,042</u>		<u>19,206,635</u>

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**18. Immigrant Investor Programme**

	<u>2020</u>	<u>2019</u>
	€	€
Opening Balance	-	-
Income received	3,200,000	-
Expenditure	(393,138)	-
Closing Balance	<u>2,806,862</u>	<u>-</u>

This relates to funding received under the Immigrant Investor Programme which is operated by the Department of Justice.

A charity seeking investment must prepare and submit a business plan as part of the investor's application for residency to the Department of Justice.

BOCSI West submitted a proposal for the purpose to build a resource centre in Claregalway, Co. Galway. The proposal was approved. The funding is restricted to building this facility in Claregalway.

To date the BOCSI West have received €3,200,000. The expenditure incurred in 2020 relates primarily to professional fees.

**19. Capital (Deficit)**

	<u>2020</u>	<u>2019</u>
	€	€
(Deficit) for the year	(225,347)	(1,061,351)
Opening (Deficit)	(2,335,641)	(1,274,290)
Closing (Deficit)	<u>(2,560,988)</u>	<u>(2,335,641)</u>

Part of the Capital Deficit relates to loans received in 2018 and 2020 from Clann Credo of €1,170,000 and in 2019 from Congregation of the Brothers of Charity of €957,500 to finance the purchase of property. The loans are repayable over five and fifteen years.

The Capital repayments are reflected in the Capital Income and Expenditure Account which will have the effect of reducing the Capital Deficit over the next fifteen years.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**20. Unrestricted - Designated funds**

This relates to income from donations and fundraising received by programmes at local level for use at local level and also other funds set aside for specific projects.

	<u>2020</u>	<u>2019</u>
	€	€
At 1st January 2020	1,839,067	2,161,432
Income received	628,510	458,787
Expenditure incurred	(326,906)	(720,717)
Transferred to capitalisation account	-	(60,435)
At 31st December 2020	<u>2,140,671</u>	<u>1,839,067</u>

**21. Revenue Deficit**

	<u>2020</u>	<u>2019</u>
	€	€
Surplus/(Deficit) for the year	631,417	(1,562,310)
Adjustment for effects of FRS 102 in respect of Pension	144,778	110,000
Opening Deficit	(9,856,520)	(8,404,210)
Closing Deficit	<u>(9,080,325)</u>	<u>(9,856,520)</u>

**22. Company Status**

The company is a company limited by Guarantee and not having a share capital. The liability of each member is limited to €1.27.

**23. Capital Commitments**

There were no capital commitments at the balance sheet date.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**24. Going Concern**

The company has reported an operating surplus for the year ended 31st December 2020 in the amount of €631,417 ( 2019: Deficit €1,562,310), but has accumulated deficits at the year end of €9,080,325 (2019: €9,856,520).

The company continuously reviews its operating model to ensure the most effective and efficient use of its' limited resources.

However, ultimately, the Brothers of Charity Services Ireland is dependent on sustainable funding from the HSE to enable it to continue as a going concern. If additional funding is not received from the HSE which allows the company to address the underlying deficits, the company will consider reducing the level of services provided in order to avoid a further deterioration in the deficit situation.

The HSE has not given any indications that it will withdraw its financial support from the company in the foreseeable future. On this basis the financial statements have been prepared under the going concern basis. The Board of Directors are of the opinion that there is a reasonable expectation that the company will continue to operate.

**25. Contingent Liabilities**

Under capital grant conditions, undertakings have been given to agree to sign documents to register the State's interest in certain properties. It is implicit in this that the State has interests in particular land and buildings held by Brothers of Charity Services Ireland for which the State has made grants to assist their acquisition. The Board understands that it is not the present intention of the State to seek a refund of their interest in those assets in the event of a sale provided the funds are utilised in a way approved by it.

**26. Analysis of Changes in Net Funds**

	<b><u>Opening</u></b> <b><u>Balance</u></b> <b>€</b>	<b><u>Cash</u></b> <b><u>Flows</u></b> <b>€</b>	<b><u>Closing</u></b> <b><u>Balance</u></b> <b>€</b>
Cash at bank and in hand	17,064,129	8,970,616	26,034,745

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**27. Related Party Transactions**

Related party transactions conducted during the year on an arms length basis are listed below with outstanding balances at the balance sheet date.

	<u>Opening Balance</u>	<u>Loan Received</u>	<u>Loan Repaid</u>	<u>Closing Balance</u>
Congregation of Brothers of Charity in Ireland	950,007	-	(49,969)	900,038

Congregation of Brothers of Charity in Ireland  
Relationship:

The subscribers of the Brothers of Charity Services Ireland is entirely composed of members of the governing body of the Congregation of the Brothers of Charity an unincorporated body. Three members of the Congregation are directors of the Brothers of Charity Services Ireland.

Particulars:

Transactions relate to loan repayments during the year.

Listed below are organisations or bodies that are connected to the company by way of membership of the various boards of directors. The relationship and particulars of the transactions are detailed.

**Brothers of Charity Services Ireland West:**

**(a) Peter Triest Housing Association Ltd.**

Relationship:

This company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for service users of the Brothers of Charity Services Galway. Its operations are totally dependent on the procurement of Department of the Environment grants. During 2020, one member is an employee in an executive position in the Brothers of Charity Services Ireland - West. There is a service level agreement in place between Brothers of Charity Services Ireland - West and Peter Triest Housing Association Ltd.

Particulars:

The debt is composed of advances given to Peter Triest Housing to purchase houses specified by the predecessor for the benefit of people supported by Brothers of Charity Services Ireland West. The advances were repaid on receipt by the Association of social housing grants from the Department of the Environment.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**(b) Galway Supported Employment Consortium Ltd.**

Relationship: This company was established to comply with the now Department of Social Protection Community Employment Scheme Grant Aid rules and regulations on the operation of a DSP supported employment programme for adults with a disability. Employees of the Brothers of Charity Services Ireland West hold 50% of Galway Supported Employment Consortium Ltd.'s share capital as nominees of the Brothers of Charity Services Ireland West. During 2020, two employees in executive positions of the Brothers of Charity Services Ireland West were directors of the company whose directors number six in total, one of these employees retired in September 2020.

Particulars: No transactions took place in 2020

**(c) Kilcormac Community Development Association Ltd.**

Relationship: This company was established under the Department of Social Protection Community Development Scheme (DSPCES). Under the conditions governing the scheme, the Brothers of Charity Services Ireland West are the scheme's sponsor. During 2020 the management committee included a majority of employees of the Brothers of Charity Services Ireland West. In line with DSPCES regulations governing the scheme, the association operates as an entity separate from the Brothers of Charity Services Ireland West. This means it is an independent employer, with its own bank account and books of account. It is under DSPCES direct supervision, and it is audited independently in a format prescribed by DSPCES.

Particulars: It is a condition under DSP Scheme rules that the sponsoring body cover the costs not allowed under the scheme rules.

**(d) The Association of Parents and Friends of the John Paul II Centre**

Relationship: This entity, being an unincorporated body, was established by a group of parents, to raise funds and support specific projects for the benefit of people supported by John Paul Services. The Association's operational autonomy is strictly at "arms length" from the Brothers of Charity Services Ireland West. During 2020 an employee of the Brothers of Charity Services Ireland West was a member of its nine member management committee.

Particulars: No transactions took place in 2020.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**(e) John Paul Housing Association Ltd.**

Relationship:

This company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for people supported by the Brothers of Charity Services Ireland West - John Paul Services. Its operations are totally dependent on the procurement of Department of the Environment grants. During 31st December 2020, its board had no connections with the Brothers of Charity Service Ireland West.

Particulars:

No transactions took place during 2020.

**(f) Lakeview School Board of Management and Rosedale School Board of Management**

Relationship:

The Congregation of Brothers of Charity are the trustees of both schools. There exists a partnership arrangement between the Brothers of Charity Services Ireland West and Rosedale School Board of Management. Two employees of the Brothers of Charity Services Ireland West were members of Rosedale School Board of Management, of these employees one was the chairperson of Rosedale School Board of Management. Lakeview School Board of Management operational autonomy is at "arms length" from the Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other.

**(g) Blue Teapot Theatre Company Ltd.**

Relationship:

The Brothers of Charity Services Ireland West established this company to benefit the community and advance education in the arts in the county of Galway as defined in the Arts Acts 1951, 1973 and 2003 through the development and operation of a Theatre Company to promote inclusion, personal and social development of individuals with learning disabilities. Three employees of the Brothers of Charity Services Ireland West are currently members of the Blue Teapot Theatre Company Ltd. whose members currently total eight people. Two of these employees are directors of the Blue Teapot Theatre Company Ltd. whose directors number six directors. One of these employees is company secretary to the Blue Teapot Theatre Company Ltd and another one is the company chairperson to the Blue Teapot Theatre Company Ltd. Another Brother of Charity Services Ireland West employee acts as the de-facto chief executive of the Blue Teapot Theatre Company Ltd.

Particulars:

Transactions during 2020 relates to the payment of the agreed annual allocation in return for services provided by the Blue Teapot Theatre Company Ltd. as outlined between the two entities.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**(a) Roscara Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for persons supported by Brothers of Charity Services Ireland West in Roscommon. During 2020 two of the company's seven directors are employees of Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other.

**(b) Sesame Building Services Ltd.**

Relationship:

The company was established to provide suitable employment opportunities for people exiting from training programmes. During 2020, two of the seven directors are employees of the Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to pay grants and employment of Sesame Building Services Ltd. in the capacity as provider of light construction maintenance services.

**(c) Triest Press Ltd.**

Relationship:

The company was established to provide suitable employment opportunities for people exiting from training programmes. During 2020, two of the seven directors are employees of the Brothers of Charity Services Ireland West.

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**Brothers of Charity Services Ireland Clare Region:**

**(a) Banner Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for people supported by Brothers of Charity Services Ireland Clare Region. During 2020 three of the seven directors were employees of Brothers of Charity Services Clare.

Particulars:

Transactions relate to rent paid to Banner Housing Association Limited together with a management fee, rent of office and recoupment of costs from the Brothers of Charity Services Clare to Banner Housing Association Limited.

**(b) Clare Supported Employment Services Ltd.**

Relationship:

The company was established to provide supported employment for individuals with a disability in County Clare. Two of the seven Directors of the company are employees of the Brothers of Charity Services Clare.

Particulars:

No transactions took place during 2020.

**Brothers of Charity Services Ireland Limerick Region:**

**(a) Thomond Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for people supported by Brothers of Charity Services Ireland Limerick Region. During 2020, three of the directors and the secretary of Thomond Housing Association Ltd. were employees of Brothers of Charity Services Limerick.

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other.

**Brothers of Charity Services Ireland Southern Region:**

**(a) Castlehyde Trust Ltd.**

Relationship:

This is a company limited by guarantee set up to provide accommodation, facilities and services to people with a disability. Two of the five directors are employees of the Brothers of Charity Services Ireland - Southern Services. The company secretary is the chief executive officer of the Brothers of Charity Services Ireland - Southern Services.

Particulars:

Transactions during the year related to rental of property.

Schools

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

The following schools are under the patronage of the Congregation of the Brothers of Charity in Ireland. The subscribers of the Brothers of Charity Services Ireland, being the ultimate parent undertaking of the Brothers of Charity Services Ireland Southern Region, is entirely composed of members of the governing body of the Congregation of the Brothers of Charity in Ireland an unincorporated body.

The schools are operationally independent of the Brothers of Charity Services Ireland Southern Region (BOCSISR) and have their own governance structure. Some members of the BOCSISR employees sit on the various school's Board of Management in a voluntary and unpaid capacity. Typically BOCSISR employees would number two of eight members of the school's Board of Management.

The schools are: St. Mary's School, Scoil Triest, Cara Junior School, Our Lady of Good Counsel School, St. Gabriel's Special School and Sonas Special Primary Junior School.

**Upton Cork Housing Association**

Some members of the Brothers of Charity Southern Services management team sit on a voluntary and unpaid capacity on the board of directors of Upton Cork Housing Association. There were no transactions between Upton Cork Housing Association and Brothers of Charity Southern Services for the year 2020.

**Brothers of Charity Services Ireland South East Region:**

**(a) Belmont Park Housing Association Ltd.**

Relationship:

The company was established to provide appropriate housing for individuals in need of housing. To date its total focus is to provide housing for people supported by Brothers of Charity Services Ireland - South East Region. During 31st December 2020 four of the six members were employees of Brothers of Charity Services South East.

Particulars:

Transactions relate to the recoupment of costs administered by one company on behalf of the other.

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**28. Details of Grant and Grant in aid payments received**

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive	€214,904,634	2020	€214,904,634	Social Care - Intellectual Disability Services	N/A	Delivery of Service
Health Service Executive	€12,250,807	2020	€12,250,807	NHASS Pension Benefits	N/A	Restricted
Health Service Executive	€10,141,425	2020	€10,141,425	Social Care - Intellectual Disability Services South Tipperary	N/A	Delivery of Service
Health Service Executive	€2,043,293	2020	€2,043,293	Social Care - Intellectual Disability Services	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive	€3,104,638	2020	€3,104,638	Social Care - Intellectual Disability Services. Ballytobin	N/A	Delivery of Service
Health Service Executive	€1,214,238	2020	€1,214,238	Rehabilitative Trainee Grant	N/A	Delivery of Service
Health Service Executive	€27,776	2020	€27,776	Rehabilitative Trainee Allowance	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Health Service Executive PCCC	€12,276	2020	€12,276	Lottery Funding	N/A	Restricted
Department of Education - Special Education Services	€139,406	2020	€139,406	Specific Special Education Services	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

<b>Name Grant Agency</b>	<b>Amount of Grant</b>	<b>Term of Grant</b>	<b>Amount of Grant Accounted for in Financial Statements</b>	<b>Name Grant Programme</b>	<b>Capital Grant if relevant</b>	<b>Is the grant restricted to a project or for the delivery of service</b>
Genio Service Reform Fund	€213,311	2020	€213,311	Pay and General Administration	N/A	Restricted
Health Service Executive	€217,748	2020	€217,748	Rehabilitative Training Grant Waterford	N/A	Delivery of Service
Health Service Executive	€90,093	2020	€90,093	Rehabilitative Training Grant South Tipperary	N/A	Delivery of Service

**Brothers of Charity Services Ireland**  
**Notes forming part of the Financial Statements**  
**For the year ended 31st December 2020**

..... continued

**29. Charges and Securities**

Clann Credo Company Limited by Guarantee hold a charge over the following:

1. A first specific or fixed charge over the property at 1 Rosshill Road, Rosshill, Galway. Created 26th October 2018.

Health Service Executive hold a charge over the following:

1. Mortgage and charge over the Property known as Crann Mor Respite Centre, otherwise known as 1 Rosshill Road, Roshill Galway. Created 14th November 2018.
2. All that and those the property being all of the property comprised in folio 70361f Co. Limerick held in fee simple situate at Gortboy, Newcastlewest, Co. Limerick V42 W594. Created 28th February 2019.

Congregation of the Brothers of Charity hold a charge over the following:

1. Fixed legal charge of €472,500 over property at Mayfield, Boherboy Road, Cork.
2. Fixed Legal charge of €485,000 over property at 1B Stewarts House, Castletroy, Limerick.

**30. Post balance sheet events**

There were no significant events between the Balance Sheet date and the date of signing of the financial statements, affecting the company, which require adjustment to or disclosure in the financial statements.

**31. Approval of financial statements**

The financial statements were approved by the Board on 21st May 2021.

**Brothers of Charity Services Ireland**  
**Income & Expenditure Account - Income**  
**For the year ended 31st December 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>€</b>	<b>€</b>
<b><u>Other Health Service Executive Grants and Funding</u></b>		
Additional Allocation Received	2,837,455	16,098,747
Rehabilitative Training Grant	1,242,014	881,428
	<u>4,079,469</u>	<u>16,980,175</u>
<b><u>Other Income</u></b>		
Ability West	-	143,016
Refund of Salaries	553,451	521,308
Clinical Assessments	21,613	7,469
Clients' Maintenance	-	10,162
Superannuation	4,257,875	4,095,267
Social Welfare Refunds	2,321,740	1,985,924
Canteen	15,501	48,724
Rental Income	102,572	74,063
Miscellaneous	558,370	709,915
Board & Lodgings	3,773,331	4,237,788
Service Activities Income	347,012	461,481
Swimming Pool	58,181	200,459
Ward of Court	81,500	91,688
Bus Eireann - School Transport	382,560	384,810
Excise Duty Refund on Diesel	32,085	32,346
Bank Interest Earned	607	250
Income from Services provided to Other Agencies	225,465	343,123
Fundraising & Donations	23,523	21,597
Department of Education	187,634	135,453
HSE Other Income	-	438,715
Rent & HSE Service Charge	232,420	34,221
	<u>13,175,440</u>	<u>13,977,779</u>

**Brothers of Charity Services Ireland**  
**Income & Expenditure Account - Expenditure**  
**For the year ended 31st December 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>€</b>	<b>€</b>
<b><u>Pay Expenditure</u></b>		
Administration	12,398,239	11,841,833
Medical & Dental	1,184,436	1,441,882
Nursing	49,316,625	50,030,538
Health & Social Care Professions	35,030,020	33,258,391
General Support Services	2,449,673	2,222,931
Other Patient & Client Care	77,496,414	68,797,239
Superannuation	15,870,926	13,895,945
FRS102 adjustment in respect of Pension	304,411	360,000
Employer's Social Welfare & P.R.S.I.	18,695,261	17,022,080
	<u>212,746,005</u>	<u>198,870,839</u>

**Brothers of Charity Services Ireland**  
**Income & Expenditure Account - Expenditure**  
**For the year ended 31st December 2020**

	<u>2020</u>	<u>2019</u>
	€	€
<b><u>Non - Pay Expenditure</u></b>		
Drugs & Medical Supplies	185,585	173,022
Medical Equipment & Appliances	696,932	652,028
Provisions	4,127,769	4,162,313
Heat, Power & Light	2,798,202	2,811,115
Cleaning & Laundry	2,087,383	1,785,665
Furniture, Crockery & Hardware	838,511	826,672
Bedding & Clothing	221,159	254,320
Maintenance	7,143,445	6,385,798
Vehicle Running Costs	3,048,619	3,910,674
Travel & Subsistence	608,674	1,237,402
Directors' Expenses	3,523	6,043
Accountancy, Banking & Legal	286,594	291,426
Insurance	542,304	405,710
Audit Fees	122,348	117,023
FRS 102 Adjustment in respect of Pension	(159,633)	(250,000)
Office Equipment & Furniture	302,287	291,521
Computer & Other IT Costs	1,171,845	1,261,917
Miscellaneous	219,364	138,907
Payments to Persons Supported	186,122	240,367
Security	514,428	523,357
Activities of Persons Supported	789,029	1,340,701
Rent, Rates & Water Charges	3,557,387	3,161,383
Communication & Office Expenses	1,897,804	1,771,157
Education & Training	309,079	634,869
Professional Fees	1,524,179	1,612,882
Advertising, Promotion & Recruitment	173,885	202,191
Family Support Services & Grants	1,779,369	1,845,240
Payments to Other Agencies	1,001,683	937,100
COVID related Expenses	2,064,447	-
Bad Debts Provision	175,000	-
Motor Vehicle (net of trade in) Capitalised	2,605,837	2,333,640
Fittings & Equipment > than €7,000 Capitalised	154,479	88,366
Improvement to Leasehold Premises Capitalised	257,706	507,872
Land & Buildings Capitalised	137,116	53,491
	<u>41,372,461</u>	<u>39,714,172</u>